

# **FISCAL NOTE**

## **HB 211 - SB 705**

February 20, 2003

**SUMMARY OF BILL:** Provides that it is an unfair or deceptive practice for an insurance company to charge for issuing a letter of declination of accident and health coverage to a consumer. A violation of the provision of this bill may be punishable through civil penalties as provided in TCA 56-8-109.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**

**Increase State Expenditures - Not Significant**

Any increase in revenues through the collection of civil penalties is estimated to be not significant.

Any increase in expenditures to implement the provisions of this bill is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director